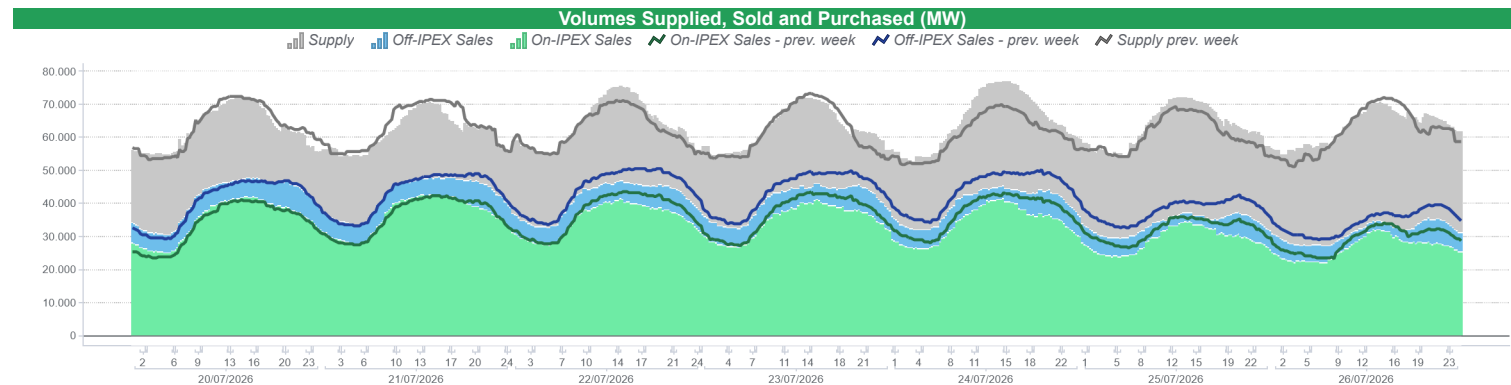
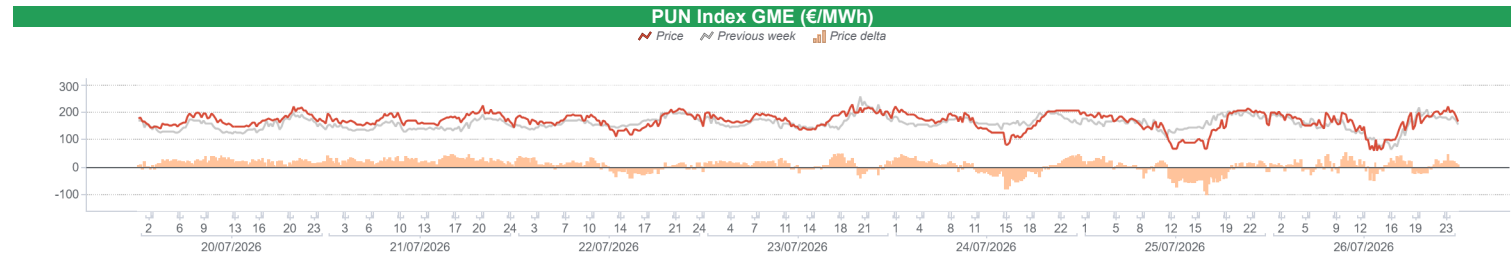


PUN Index GME			
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	169,98	8,74	5,4%
Peak	166,11	7,34	4,6%
Off-peak	172,12	9,52	5,9%
Maximum	230,00		
Minimum	60,00		

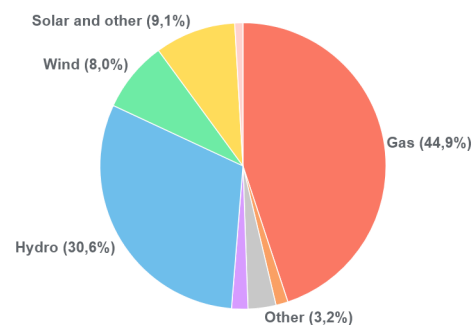
Volumes				
		GWh	Average (GWh)	Change (%)
Total supply	National	9.207	13,7	-0,6%
	Foreign	1.378	2,0	18,5%
	Total	10.585	15,8	1,5%
Sales	National	5.084	7,6	-11,7%
	Foreign	1.373	2,0	18,9%
	Total	6.457	9,6	-6,6%
Purchases	National	6.363	9,5	-6,5%
	Foreign	95	0,1	-13,7%
	Total	6.457	9,6	-6,6%



Electricity Supply			
	GWh	Change (%)	Structure
IPEX	5.497	-5,5%	85,1%
Market participants	3.464	-12,6%	53,6%
GSE	674	-4,2%	10,4%
Foreign zones	1.359	18,2%	21,0%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	961	-12,5%	14,9%
Foreign zones	14	140,5%	0,2%
National zones	946	-13,3%	14,7%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	6.457	-6,6%	100,0%
VOLUMES UNSOLD	4.127	17,4%	
TOTAL SUPPLY	10.585	1,5%	

Electricity Demand			
	GWh	Change (%)	Structure
IPEX	5.497	-5,5%	85,1%
Acquirente Unico	136	-7,3%	2,1%
Other market participants	4.214	-7,8%	65,3%
Pumped-storage plants	37	24,1%	0,6%
Foreign zones	95	-13,7%	1,5%
Balance of PCE schedules	1.016	5,9%	15,7%
PCE (including MTE)	961	-12,5%	14,9%
Foreign zones	0		0,0%
Acquirente Unico - National zones	0		0,0%
Other participants - National zones	1.976	-3,9%	30,6%
Balance of PCE schedules	-1.016	5,9%	-15,7%
VOLUMES PURCHASED	6.457	-6,6%	100,0%
VOLUMES UNPURCHASED	447	-5,8%	
TOTAL DEMAND	6.904	-6,5%	

Volumes Sold by Source				
	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	2.514	3,7	-589	-19,0%
Gas	2.283	3,4	-599	-20,8%
Coal	70	0,1	15	28,3%
Other	160	0,2	-6	-3,6%
Renewable	2.524	3,8	-52	-2,0%
Geothermal	94	0,1	-3	-3,5%
Hydro	1.558	2,3	-110	-6,6%
Wind	407	0,6	75	22,4%
Solar and other	465	0,7	-13	-2,7%
Pumped storage	47	0,1	-31	-39,8%
Total	5.084	7,6	-672	-11,7%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		167,81	4,4%	170,84	6,0%	170,84	6,1%	168,00	4,3%	168,00	4,3%	184,47	11,1%	169,31	5,5%
	Peak	167,16	5,2%	167,81	5,6%	167,81	5,8%	159,85	0,8%	159,85	0,8%	160,14	1,0%	163,53	4,2%
	Off-peak	168,17	4,0%	172,53	6,2%	172,53	6,2%	172,53	6,2%	172,53	6,2%	197,98	16,3%	172,53	6,2%
Maximum		230,00		251,94		251,94		251,94		251,94		316,26		251,94	
Minimum		60,00		60,00		60,00		6,51		6,51		6,51		50,00	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.806	-51	378	-12	1.401	9	993	15	649	-15	625	-38	356	35
Sales	Total	2.487	-509	307	-14	714	-78	688	-28	312	-63	296	2	281	17
Purchase	Total	3.319	-411	570	-28	1.222	-28	439	-14	144	4	448	26	220	13
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	7,2	-1,0%	0,6	-3,0%	2,1	0,6%	1,5	1,5%	1,0	-2,3%	0,9	-5,8%	0,5	10,8%
Sales	Average	3,7	-17,0%	0,5	-4,4%	1,1	-9,8%	1,0	-3,9%	0,5	-16,7%	0,4	0,8%	0,4	6,5%
Purchase	Average	4,9	-11,0%	0,8	-4,8%	1,8	-2,3%	0,7	-3,1%	0,2	2,8%	0,7	6,1%	0,3	6,2%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		1,9	-23,2%	0,2	-4,4%	0,5	-20,0%	0,5	-12,1%	0,3	-22,2%	0,1	-18,1%	0,2	7,8%
	Gas	1,8	-24,3%	0,2	-3,5%	0,5	-21,3%	0,5	-12,1%	0,3	-23,0%	0,1	-17,8%	0,1	-6,0%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	28,3%
	Other	0,1	2,7%	0,0	-59,3%	0,0	8,2%	0,0	-12,5%	0,0	-5,1%	0,0	-18,9%	0,0	18,6%
Renewable		1,7	-7,2%	0,3	-4,3%	0,6	1,0%	0,5	5,1%	0,1	-1,0%	0,3	11,5%	0,2	4,8%
	Geothermal	-	-	0,1	-3,5%	-	-	-	-	-	-	-	-	-	-
	Hydro	1,4	-8,0%	0,1	-5,9%	0,3	-4,8%	0,2	-5,1%	0,1	2,1%	0,1	-3,0%	0,1	-2,0%
	Wind	0,0	12,1%	0,0	73,0%	0,1	25,5%	0,3	16,8%	0,1	-3,2%	0,1	52,6%	0,0	33,6%
Solar and other		0,3	-2,9%	0,0	-8,8%	0,2	-1,4%	0,0	-2,3%	0,0	-10,5%	0,1	-2,9%	0,1	-2,3%
Pumped storage		0,1	-42,3%	-	-	0,0	-4,6%	-	-	-	-	0,0	-	0,0	-
Total		3,7	-17,0%	0,5	-4,4%	1,1	-9,8%	1,0	-3,9%	0,5	-16,7%	0,4	0,8%	0,4	6,5%

Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

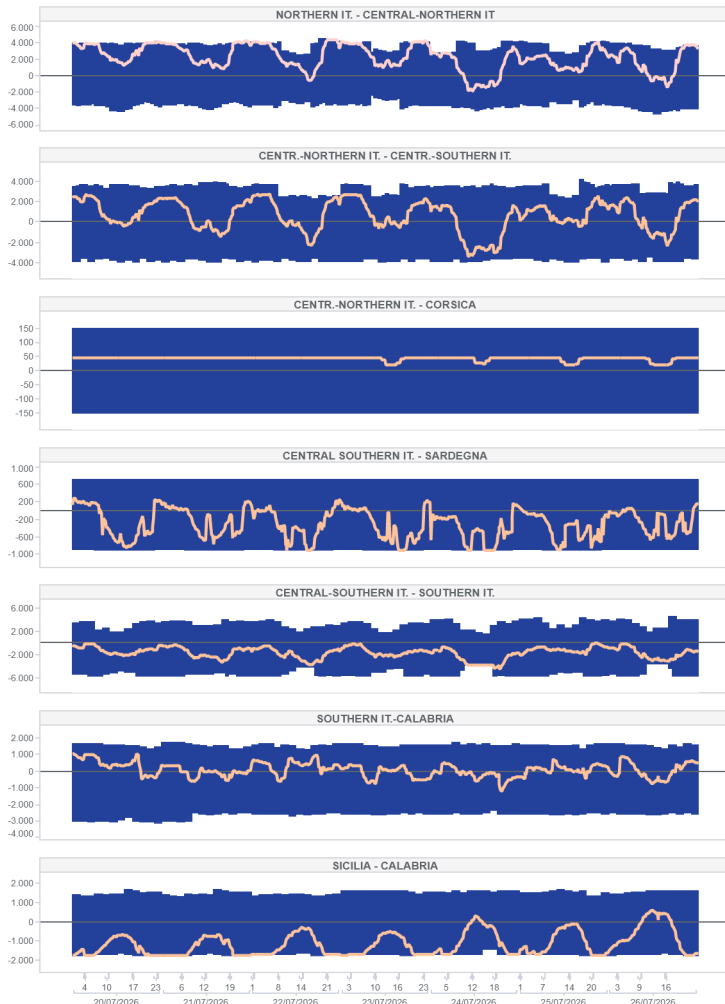
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.29	Week. n.30	Week. n.29	Week. n.30	Week. n.29	Week. n.30	Week. n.29	Week. n.30
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
France - Northern It.	FRAN-NORD	100.0%	100.0%	10	10	10	10	100.0%	100.0%
	NORD-FRAN			0	0	0	0		0.0%
Greece - Southern It.	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
	SUD-GREC			25	25	0	0	0.0%	0.0%
Montenegro - Central Southern It.	CSUD-MONT	9.5%	0.0%	1.492	1.512	298	0	1.9%	0.0%
	MONT-CSUD	90.5%	100.0%	1.406	1.401	426	457	27.4%	32.6%
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	SLOV-NORD	0.0%	0.0%	0	0	0	0		
Switzerland - Northern It.	NORD-SVIZ			3.617	3.712	0	0	0.0%	0.0%
	SVIZ-NORD	100.0%	100.0%	4.812	5.277	2.570	3.198	53.4%	60.6%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.29	Week. n.30	Week. n.29	Week. n.30	Week. n.29	Week. n.30	Week. n.29	Week. n.30
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	51.6%	67.1%	3.442	3.358	1.236	1.508	0.0%	0.0%
	CSUD-CNOR	48.4%	32.9%	3.698	3.695	1.586	1.070	1.0%	0.0%
Central-Northern It. - Corsica	CNOR-CORS	100.0%	100.0%	150	150	44	44	0.0%	0.0%
	CORS-CNOR	0.0%	0.0%	150	150	0	0		
Centro Sud - Sardegna	CSUD-SARD	34.5%	23.5%	720	720	137	120	0.0%	0.0%
	SARD-CSUD	65.5%	76.5%	887	887	486	427	2.8%	3.9%
Centro Sud - Sud	CSUD-SUD	0.6%	0.4%	3.251	3.370	41	55	0.0%	0.0%
	SUD-CSUD	99.4%	99.6%	5.513	5.255	2.243	1.613	0.0%	4.2%
Corsica - Sardegna	CORS-SARD	0.0%	0.0%			0	0	0.0%	0.0%
	SARD-CORS					0	0	0.0%	0.0%
Northern It. - Central-Northern It.	CNOR-NORD	21.0%	10.7%	3.734	3.571	773	799	0.0%	0.0%
	NORD-CNOR	79.0%	89.3%	3.858	3.765	2.188	2.639	3.3%	18.2%
Sardegna - Corsica AC	COAC-SARD	0.0%	0.0%	18	18	0	0		
	SARD-COAC	100.0%	100.0%	67	67	64	63	0.0%	0.0%
Sicilia - Calabria	CALA-SICI	94.2%	93.2%	1.659	1.664	1.000	1.203	12.5%	30.2%
	SICI-CALA	5.8%	6.8%	1.550	1.557	93	337	0.0%	0.0%
Sicilia - Malta	MALT-SICI	0.0%	0.0%	225	225	0	0		
	SICI-MALT	100.0%	100.0%	225	225	169	190	22.9%	33.5%
Southern It.-Calabria	CALA-SUD	74.3%	40.8%	3.037	2.646	760	312	0.0%	0.0%
	SUD-CALA	25.7%	59.2%	1.602	1.595	424	385	0.0%	0.0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.29	Week. n.30	Week. n.29	Week. n.30	Week. n.29	Week. n.30	Week. n.29	Week. n.30
Coupling - Austria Coupling	COUP-XAUS	5.2%	4.0%	137	158	117	113	4.3%	1.0%
	XAUS-COUP	90.0%	95.7%	363	463	349	448	82.1%	88.8%
Coupling - France Coupling	COUP-XFRA	0.1%		1.795	1.758	10	0	0.1%	0.0%
	XFRA-COUP	99.9%	100.0%	2.829	3.141	2.741	3.122	92.1%	95.2%
Coupling - Slovenia Coupling	BSP-COUP	80.8%	96.1%	452	515	421	497	67.9%	85.7%
	COUP-BSP	10.7%	3.3%	618	634	296	220	2.5%	0.0%
IT Coupling - Northern It.	COUP-NORD	99.9%	100.0%	10.000	10.000	3.359	4.016	0.0%	0.0%
	NORD-COUP	0.1%		10.000	10.000	10	0	0.0%	0.0%
Southern It.-Grecia Coupling	SUD-XGRE	8.9%	5.4%	250	250	168	205	4.8%	3.0%
	XGRE-SUD	91.1%	94.6%	250	250	247	249	87.5%	92.3%

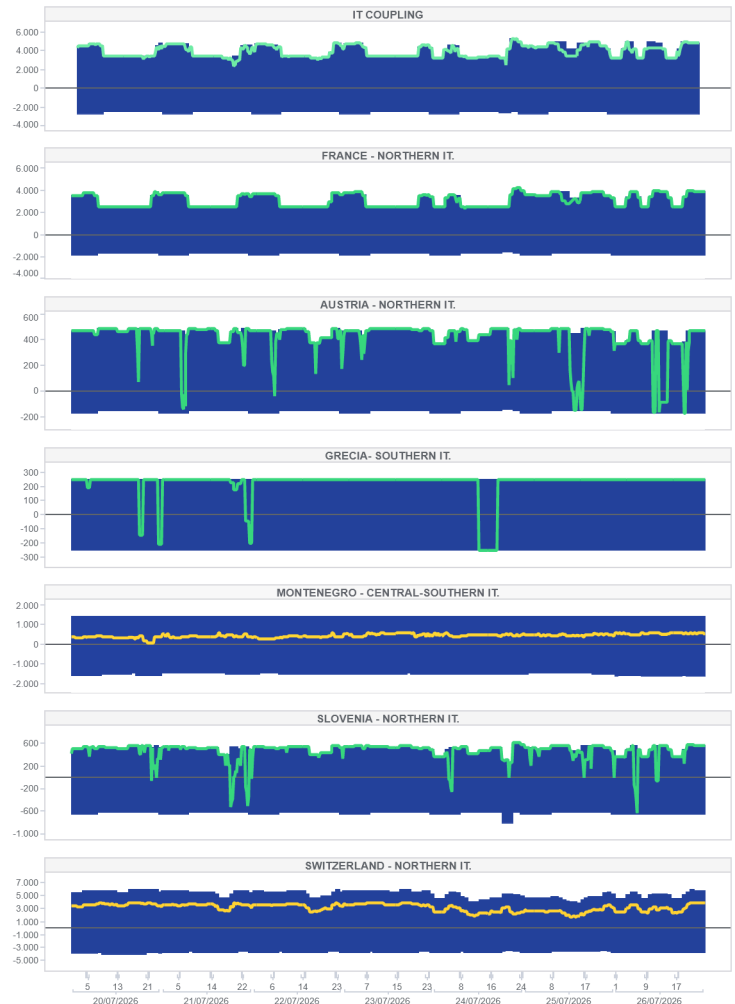
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

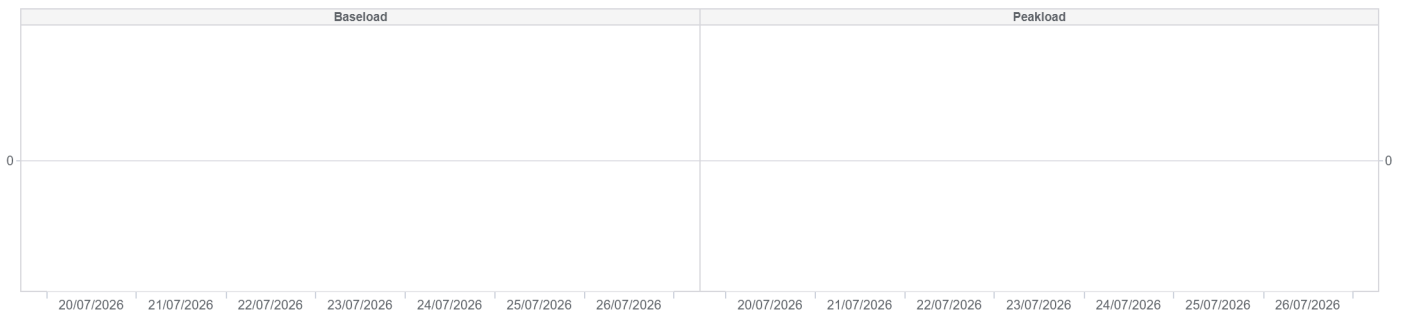
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MWh)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2026-07-20						
	BL-2026-07-21						
	BL-2026-07-22						
	BL-2026-07-23						
	BL-2026-07-24						
	BL-2026-07-25						
	BL-2026-07-26						
	PL-2026-07-20						
Peakload	PL-2026-07-21						
	PL-2026-07-22						
	PL-2026-07-23						
	PL-2026-07-24						
TOTAL							

 Volumes  Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-08		145,71	0,0%		0	0	0	0		41	30.504
	BL-M-2026-09		152,94	10,7%		0	0	0	0		41	29.520
	BL-M-2026-10		146,73	0,0%		0	0	0	0		0	0
	BL-Q-2026-04		158,55	17,4%		0	0	0	0		37	81.733
	BL-Q-2027-01		144,42	16,5%		0	0	0	0		0	0
	BL-Q-2027-02		103,53	10,8%		0	0	0	0		0	0
	BL-Q-2027-03		102,88	0,0%		0	0	0	0		0	0
	BL-Y-2027		111,01	0,0%		0	0	0	0		5	43.800
Peakload	PL-M-2026-08		145,03	0,0%		0	0	0	0		0	0
	PL-M-2026-09		150,77	10,8%		0	0	0	0		0	0
	PL-M-2026-10		145,42	0,0%		0	0	0	0		0	0
	PL-Q-2026-04		170,80	18,1%		0	0	0	0		0	0
	PL-Q-2027-01		151,62	16,4%		0	0	0	0		0	0
	PL-Q-2027-02		93,41	0,0%		0	0	0	0		0	0
	PL-Q-2027-03		113,56	0,0%		0	0	0	0		0	0
	PL-Y-2027		115,94	0,0%		0	0	0	0		0	0

PCE

	Registered transaction (GWh)	% change	Structure
Baseload	581	15,8%	13,3%
Peak	3	0,0%	0,1%
Non Standard	3763	-3,5%	86,4%
Bilateral	4347	-1,3%	99,8%
MTE	7	0,0%	0,2%
Total PCE	4354	-1,3%	100,0%
Net position	2827	-2,2%	64,9%

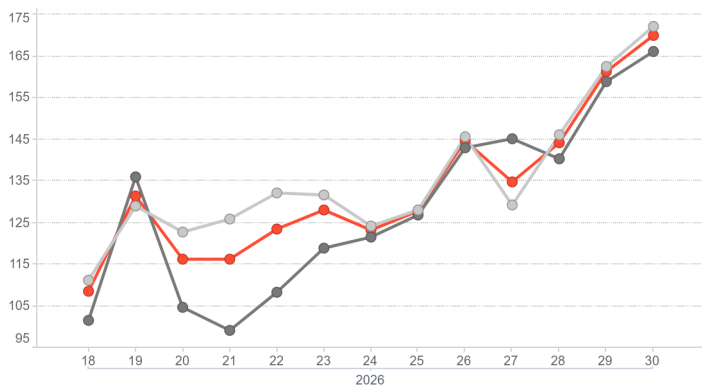
Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.236	-2,9%	1.977	-4,1%
Rejected	275	57,1%	0	-91,9%
Registered	961	-12,5%	1.976	-3,9%
Scheduled deviation	1.866	4,1%	851	2,1%
Balance of schedules	0		1.016	

Weekly Trend

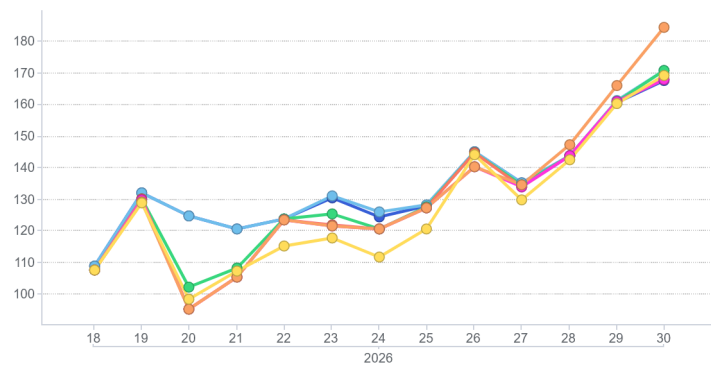
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



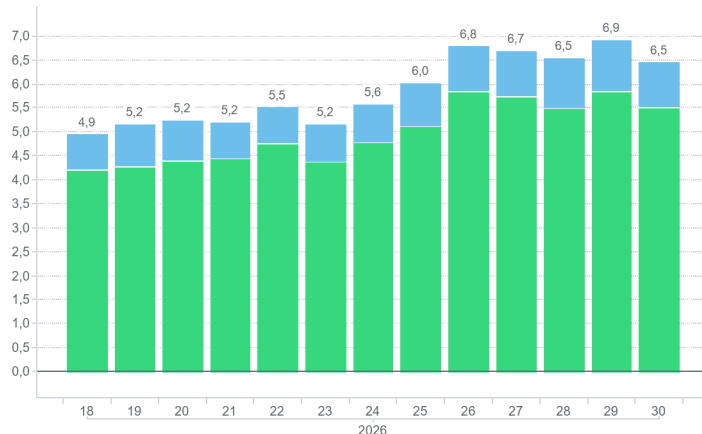
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna

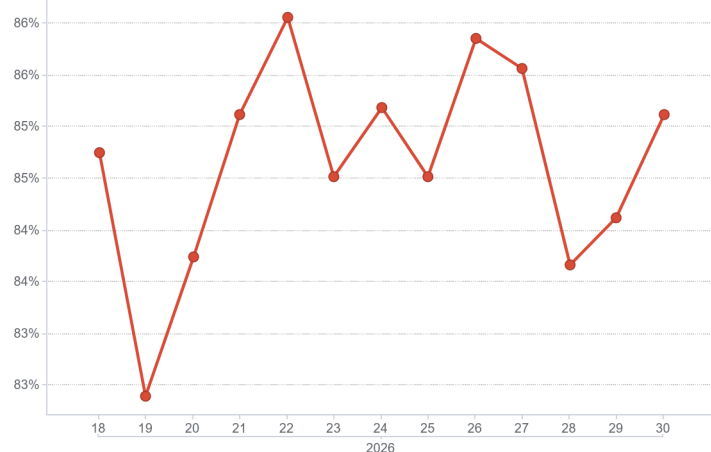


MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

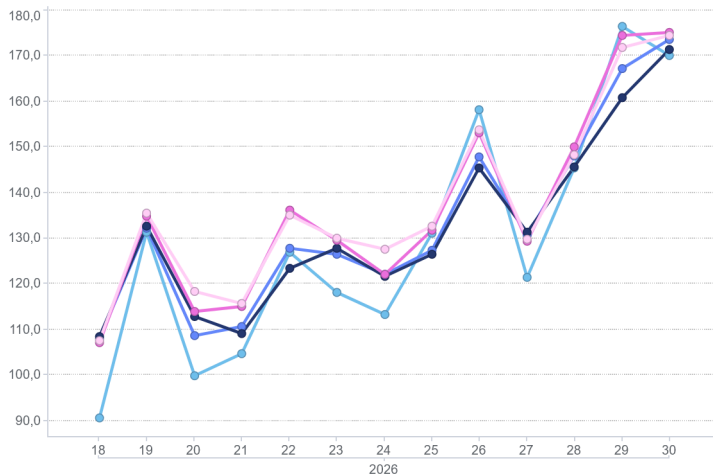


MGP - Liquidity (%)



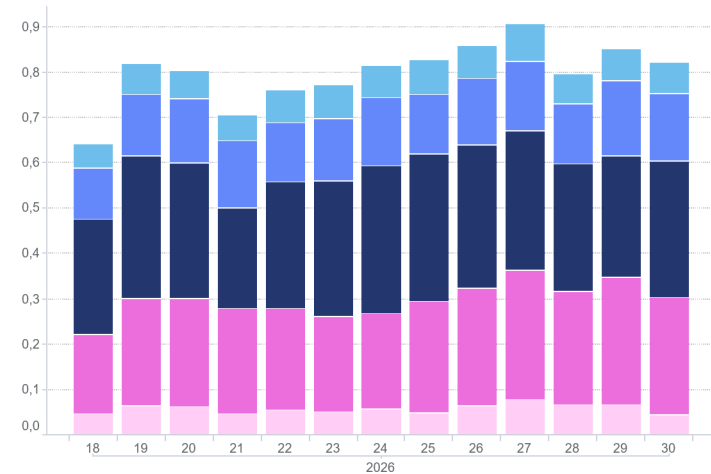
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



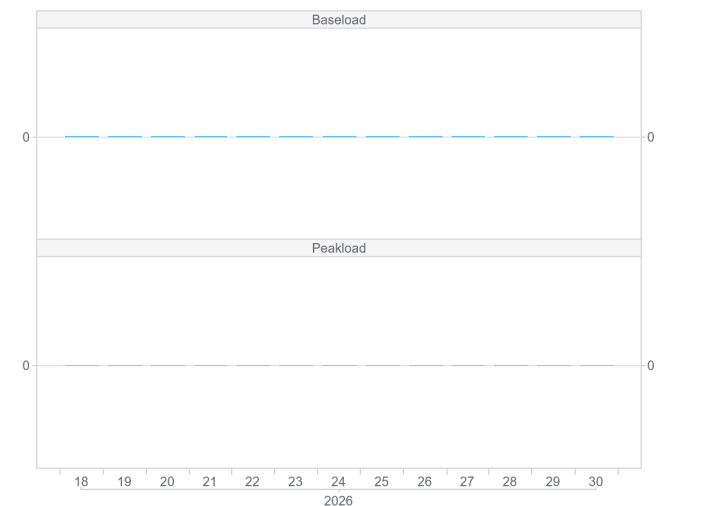
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volume (MWh-asse sx) ■ Prezzo (€/MWh-scala dx)



PCE

■ Contracts ■ Net position ■ Turnover (axis dx)

